



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL

25 February 2013

Agenda Status: Public

Directorate: Resources

Report Title	CAPITAL PROGRAMME 2013-14 TO 2015-16
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1. Purpose

1.1 The purpose of the report is:

- To present the proposed capital programme for 2013-14.
- To outline the capital programme funding proposals for 2013-14 and future years.
- To ask the Council to approve the recommendations in paragraph 2 below.

2. Recommendations

2.1 That the Council approve

- a) The capital programme for 2013-14, including future year commitments, as set out in Appendix A.
- b) The capital financing principles to be applied in 2013-14, as set out in the approved Capital Strategy and attached as Appendix C.
- c) The proposed financing of the capital programme for 2012-13 and future years, as set out at paragraphs 3.2.11 and Appendix B.
- d) That authority be delegated to the Chief Finance Officer in consultation with the Portfolio Holder for Finance, and where appropriate the relevant Director and Portfolio Holder to update prudential indicators in both the Prudential Indicators report and Treasury Strategy report, prior to Council for any capital programme changes that impact on these.
- e) That Cabinet be authorised, once the programme has been set, to approve new capital schemes and variations to existing schemes during 2013-14, subject to the funding being available and the schemes being in accordance with the objectives and priorities of the Council

3. Issues and Choices

3.1 Report Background

3.1.1 See Cabinet report attached.

4. Implications (including financial implications)

4.1 Policy

4.1.1 See Cabinet report attached.

4.2 Resources and Risk

4.2.1 See Cabinet report attached.

4.3 Legal

4.3.1 See Cabinet report attached.

4.4 Equality

See Cabinet report attached.

4.5 Other Implications

4.5.1 See Cabinet report attached.

5. Background Papers

5.1 See Cabinet report attached.

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